

**INTERLOCAL COOPERATION AGREEMENT BETWEEN MADISON COUNTY,  
MISSISSIPPI AND THE CITY OF MADISON, MISSISSIPPI REGARDING THE  
FUNDING OF HOY ROAD IMPROVEMENTS**

This Interlocal Cooperation Agreement (the “Agreement”) is made and entered into by and between the City of Madison, Mississippi, a municipal corporation organized and existing under the laws of the State of Mississippi (the “City”), and Madison County, Mississippi, a political subdivision of the State of Mississippi (the “County”), pursuant to the Mississippi Interlocal Cooperation Act of 1974, codified at Section 17-13-1, et seq., Mississippi Code of 1972, as amended (the “Interlocal Act”), on the date set forth hereinafter.

**RECITALS:**

**WHEREAS**, the City and County agree, find and determine as follows:

1. In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

“City” shall mean the City of Madison, Mississippi.

“County” shall mean Madison County, Mississippi.

“Project” shall mean the widening and improvement of Hoy Road, to the extent that the funds described herein may allow the work to be done, using construction methods and materials which, in the judgment of the City will produce the best result given the funding available.

Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

2. The governing authorities of the City and the County desire to enter into a joint effort to make the most efficient use of their powers and enable them to enhance the general welfare of the City and County and the citizens of each through the improvement of streets and related infrastructure.

3. The term of this Agreement shall be for a period of two (2) years, meaning that within two (2) years from the time this Agreement shall have been approved by the Office of the Attorney General, City of Madison must have obligated the funds. “Obligation of the funds” means that the City of Madison must, within the period of two (2) years, have acted to bid the project, and awarded the project to a contractor. If City shall not have obligated the funds within the prescribed period of time, the County has authority under this Agreement to terminate the Agreement and to re-obligate the funds itemized in Paragraph 7.

4. In order to provide for the infrastructure improvements, it is necessary and in the public interest for the City to cooperate with the County by entering into this Agreement.

5. The City and the County desire to enter into this Agreement for the purposes of street improvement which will enhance the general welfare of the City and the County and the citizens of each, and, consequently, the economic development of the City and the County.

6. It is necessary for the City and the County to enter into this Agreement in order to enable the City to proceed with the Project with a clear understanding and commitment as to the nature of the County's participation.

7. The City agrees to undertake the work necessary to undertake the project. The County agrees to reimburse the City for expenses associated with this project up to a maximum of One Million Five Hundred Thousand Dollars and No Cents (\$1,500,000.00).

8. It is in the best interests of the citizens of the City that the City enter into and execute the Agreement.

9. It is in the best interests of the citizens of the County that the County enter into and execute the Agreement.

**NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE ABOVE AND THE MUTUAL BENEFITS ACCRUING TO THE CITY AND THE COUNTY, THE CITY AND THE COUNTY DO HEREBY AGREE AS FOLLOWS:**

**SECTION 1. Duration.** This Agreement shall be in force and effect pursuant to paragraph 3 hereinabove until terminated in accordance with the provisions of Section 6 herein.

**SECTION 2. Purpose.** The purpose of this Agreement is to define the respective responsibilities of the City and the County with regard to the financing and completion of the Project, as defined above.

**SECTION 3. Organization; Statutory Authority.** There will be no separate legal or administrative entity created pursuant to this Agreement. The City is authorized by Miss. Code Section 21-37-3 and County is authorized by Miss. Code Section 19-3-41 to exercise and carry out the powers, authorities, and responsibilities to be exercised by each of them pursuant to the terms of this Agreement.

**SECTION 4. Financing, Staffing and Supplying.** The Project will be undertaken and financed by the City, and upon completion, the City and County will thereafter jointly assume responsibility for maintenance and upkeep of Hoy Road, in a manner agreed to by the parties. The County will reimburse the City only for actual construction costs for construction work done during the course of the Project. The sum of One Million Five Hundred Thousand Dollars (\$1,500,000.00) will be paid over to City of Madison when the project is "substantially complete", subject to the inspection and approval of the County Engineer for Madison County. The City will perform the work primarily through the use of contractors, with some possible incidental work being performed by City personnel and equipment.

**SECTION 5. Operation of Agreement and the Infrastructure Improvements.** Upon completion of the Project, responsibility for maintenance and upkeep will be the responsibility of the City and the County, in a manner agreed to by the parties.

**SECTION 6. Termination; Disposition of Property.** This Agreement will terminate two (2) years after approval of this agreement by the Attorney General, subject to the terms of Paragraph 3, as outlined herein, to-wit: The City must obligate the funds within two (2) years. "Obligate the funds" means that the City must have bid the project and awarded the project to a contractor within the two (2) year term. If the project has been bid and awarded, but actual construction has not been completed within two (2) years, the project may continue and this agreement will not terminate until the project has been actually completed. County will pay over the funds upon "substantial completion", pursuant to inspection and approval by County Engineer. If City has not bid and awarded the project within this two (2) year term the County is authorized to terminate its participation in the project and is able to re-obligate the funds as specified herein. At the termination of the Agreement any property owned by the City and County, respectively, shall remain their property. The finished Project shall be dedicated to the City. Due to the nature of the agreement, there will be no surplus funds or property to be disposed of when the project is complete.

**SECTION 7. Amendment.** This Agreement may be amended at any time by the mutual consent of the City and the County by an agreement entered into pursuant to the provisions of the Interlocal Act.

**SECTION 8. Manner of Acquiring, Holding and Disposing of Property; Cooperation Concerning Property Matters.** The City has acquired or will acquire all property needed for the Project.

**SECTION 9. Effective Date.** This Agreement will be effective when it is approved by the respective governing bodies of the City and the County and by the Mississippi Attorney General. The initial term of this Agreement shall commence on the effective date hereof and extend through completion of the Project, as specified herein.

WITNESS the signatures of the duly authorized officers of the City and the County as of the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

CITY OF MADISON, MISSISSIPPI

By: \_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

(SEAL)

MADISON COUNTY, MISSISSIPPI

By: \_\_\_\_\_  
President, Board of Supervisors

ATTEST:

\_\_\_\_\_  
Clerk, Board of Supervisors

(SEAL)